

Committee: Pension Fund Advisory Committee

Date: 3 December 2015

Agenda item: 8

Wards: All

Subject: PENSION FUND ADVISORY COMMITTEE WORK PROGRAMME – 2016/17

Lead officer: Caroline Holland, Director of Corporate Services

Lead member: Councillor Imran Uddin

Forward Plan reference number: N/A

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Recommendations:

- a) Note the content of this report.

1. PURPOSE OF REPORT AND EXECUTIVE SUMMARY

- 1.1 The Pension Fund Advisory Committee meets four times a year to review, discuss and decide on matters relating to the Merton Pension Fund.
- 1.2 Officers propose to submit a draft Work Programme for the Committee for 2016/17 for consideration and approval at its next meeting to be held on 8 March 2016.
- 1.3 The Work Programme would ensure that all relevant matters are covered during the year.

2. PROPOSED WORK PROGRAMME

- 2.1 It is proposed that the Work Programme would be develop around the following key subject areas:
 - A. Governance
 - B. Administration
 - C. Investment
 - D. Finance
 - E. Training; and
 - F. Pension Board

2.2 The proposed Work Programme would form the Committee's agenda for 2016/17 and provide the framework to monitor its own effectiveness.

3. CONSULTATION UNDERTAKEN OR PROPOSED

3.1 N/A

4. FINANCIAL, RESOURCE AND PROPERTY IMPLICATIONS

4.1 The investment strategy chosen will affect the return on the fund, its actuarial valuation and the cost to the Council.

5. REGULATORY AND SPECIFIC LEGAL MATTERS

5.1 These will be contained in the report.

6. COMPLIANCE WITH COUNCIL POLICIES EXTRANEIOUS TO PENSION PROVISION

6.1 Please see 5 above.

7. CRIME AND DISORDER IMPLICATIONS

7.1 N/A

8. RISK MANAGEMENT AND HEALTH AND SAFETY IMPLICATIONS

8.1 N/A

9. APPENDICES

None

10. BACKGROUND PAPERS

None